

RESOLUTION REGARDING ATHLETICS FUNDING

September 30, 2025

WHEREAS, the Board of Visitors recognizes that academics is the cornerstone of Virginia Tech as a land-grant institution, and the university has made significant investments in education to support Global Distinction and VT Advantage, which have elevated Virginia Tech in rankings across multiple areas (including research); and

WHEREAS, the Board of Visitors ~~also~~ recognizes the critical importance of intercollegiate athletics to Virginia Polytechnic Institute and State University, the region and the Commonwealth; and

WHEREAS, Board of Visitors members J. Pearson and Ryan McCarthy were charged by the Rector, John Rocovich, to work closely with university leadership to develop a plan to position athletics to be competitive with the best institutions in the ~~Atlantic Coast Conference~~ National Collegiate Athletic Association (NCAA) ; and

WHEREAS, this bold goal requires an adjustment to our current ~~a~~ four-year athletics budget ~~adjustment~~, appended as Attachment A, has been proposed;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Visitors hereby expresses its intention to position athletics to be competitive with the best institutions in the ~~National Collegiate Athletic Association (NCAA) Atlantic Coast Conference,~~ in accordance with the following provisions:

- 1. As a supplement to the existing budget, and subject to applicable legal and regulatory requirements, Attachment A is hereby adopted as a supplemental budget for athletics.**
- 2. In consideration of the changing collegiate athletics environment and potential shifts in future economic conditions, the Board of Visitors reserves the ability to amend the supplementary budget for any fiscal year as necessary.**
- 3. Also, in consideration of the significant increase in the athletics budget, the Board of Visitors will provide more specific oversight and accountability on spending across all athletics programs.**